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NEWS ANNOUNCEMENT
For Immediate Release

CHARACTELL'S FORMSTORM ENTERPRISE VERSION 3.0 OFFERS INCREASED EASE OF USE AND FUNCTIONALITY

Boston, MA – April 3 - CharacTell™, a leading provider of advanced and innovative optical character recognition products, today announced the availability of FormStorm Enterprise v3.0. FormStorm™ Enterprise is a robust, easy to use, form processing application system product that is ideally suited for both departmental and enterprise form processing applications.

Two major new enhancements are part of FormStorm version 3.0:

- **TableStorm™** is an integrated module that allows quick and automated setup of forms containing complex tables (such as invoices, shipping manifest, purchase orders, etc.). With TableStorm users only click on the first item in each table column, and it does the rest. For this form type, TableStorm understands the table layout, table location, and the number of rows in each form it processes.

- **AutoForm™** allows users to create form templates by only clicking on the printed data they want to process. The click operation defines the field and region location, assigns it properties, and creates a complete template for form recognition (ID), and complete processing. This eliminates the need for "rubber-banding" of regions, and navigating through complex properties dialogue boxes.

Additional enhancements that are part of FormStorm version 3.0:

- **Drop-out form overlay** function re-creates the form for verification purposes, even of the forms were completely dropped out during scanning. This is particularly useful for medical claims processing (HCFA forms, etc.), and other similar applications.

- **AddressStorm™** – ZIP-code validation & auto-fill during the data verification stage using the USPS postal database information.

- **Enhanced OCR voting** – FormStorm's OCR voting among several engines has been enhanced with the addition of OmniPage® to the mix of engines we apply to machine-printed fields.

- **AddressScript**® and **FieldScript**® recognition engines from Parascript® LLC are integrated into FormStorm for use in specialized application requiring written address and name fields.

- Dictionaries are now used in conjunction with the OCR process, as well as data verification.

- Users and resellers now have expanded flexibility in modifying FormStorm's screen appearance.

Pricing and Availability

FormStorm Enterprise version 3.0 is available immediately. Price of basic system is $4,950, and includes all standard system functionality. Additional scanning, processing, and data verification stations (beyond the one of each that are included in the basic system package) that are priced at: $1,225, $3,225, and $1,225, respectively, can be added without limitation. SemiForm may be added to FormStorm Enterprise systems configured to process machine printed documents, and is priced at $2,950 per processing station.

TableStorm, AutoForm, and AddressStorm are priced at $2,950, $4,950, and $450, respectively.

All FormStorm Enterprise customers under software maintenance are eligible to upgrade to this version at no cost.

Free, fully functional, 30-day, FormStorm Enterprise evaluation software may be downloaded from the CharacTell website at: http://www.charactell.com/FormStormDownload.html.

Company Information

CharacTell Ltd was founded in 1998 with the express mission of developing the world's most accurate recognition engines. The company has developed Advanced Character Recognition (ACR) as the strategic technology platform on which it bases its progressive product line. ACR-based products from CharacTell are in extensive use in demanding data entry applications and systems worldwide. CharacTell markets SoftWriting™, an end-user application products dedicated to the conversion of unstructured documents containing non-connected, hand-written notes to editable form, and iREAD Forms™, a flexible library of OCR, ICR, OMR and other recognition tasks, and FormStorm™ Enterprise, a powerful and easy to use system to extract OCR, ICR, OMR, and Bar-coded data from forms.

For more information, contact CharacTell at (617) 965-1014 or +972-3-648-9484, or visit the CharacTell web site at www.charactell.com.