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NEWS ANNOUNCEMENT
For Immediate Release

CHARACTELL ANNOUNCES MAJOR ENHANCEMENTS TO FORMSTORM ENTERPRISE IN VERSION 2.5

Boston, MA – November 22, 2004 - CharacTell™, a leading provider of advanced and innovative optical character recognition products, today announced the availability of FormStorm Enterprise v2.5. FormStorm™ Enterprise is a robust, easy to use, form processing application system product that is ideally suited for both departmental and enterprise form processing applications.

New in version 2.5 are the following features and functions:

- Based on CharacTell technology in our SemiForm™ (module that processes semi-structured forms), FormStorm can now process many form types without a pre-set template.

- **CheckStorm™** and **ViewStorm™** modules are now fully integrated with FormStorm.

- With new **Mosaic**, data verification operators can now request to process all characters of the same type in a single screen, a useful feature for high volume applications.

- FormStorm Enterprise's programming capabilities have been enhanced with added native API functions, and newly added Visual Basic scripting module.

- A new region-based Form ID has been added to help improve matching of similar templates.

- FormStorm's data output and reporting generation has been enhanced to include Token Descriptors, expanded delimitation, flexible field selection, and more flexible export image file naming.

Functions that have been added to previous recent versions of FormStorm are:

- Double key entry for highly accurate Key From Image (KFI) data entry operation.

- A Supervisor's station has been added to resolve difficult data entry questions.

- Full support of Uniform Naming Convention (UNC) paths.

- Support of color and grayscale scanning and archiving.

- Regions of forms can be exported and saved as images along with the ASCII data.

- Flexible data output structure for easier support of custom application integration.

- Expanded dictionary support on a field-by-field basis.

- Automated of field filling for increased efficiency and the convenience of data entry operators.

- More flexible image input in support of unattended, fully automated, form processing operation.

- Simplified and even more intuitive form setup utility, including tables and multiple OMR zones.

Pricing and Availability

FormStorm Enterprise version 2.5 is available immediately. Price of basic system is $4,950, and includes all standard system functionality. Additional scanning, processing, and data verification stations (beyond the one of each that are included in the basic system package) that are priced at: $1,225, $3,225, and $1,225, respectively, can be added without limitation. SemiForm may be added to FormStorm Enterprise systems configured to process machine printed documents, and is priced at $2,950 per processing station.

Free, fully functional, 30-day, FormStorm Enterprise evaluation software may be downloaded from the CharacTell website at: http://www.charactell.com/FormStormDownload.html.

Company Information

CharacTell Ltd was founded in 1998 with the express mission of developing the world's most accurate recognition engines. The company has developed Advanced Character Recognition (ACR) as the strategic technology platform on which it bases its progressive product line. ACR-based products from CharacTell are in extensive use in demanding data entry applications and systems worldwide. CharacTell markets SoftWriting™, an end-user application products dedicated to the conversion of unstructured documents containing non-connected, hand-written notes to editable form, and iREAD Forms™, a flexible library of OCR, ICR, OMR and other recognition tasks, and FormStorm™ Enterprise, a powerful and easy to use system to extract OCR, ICR, OMR, and Barcoded data from forms.

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