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NEWS ANNOUNCEMENT

For Immediate Release

FORMSTORM™ ENTERPRISE IS NOW AVAILABLE FOR PRIVATE LABEL INTEGRATION BY APPLICATION DEVELOPERS

Boston, MA – May 18, 2009 - CharacTell™, a leading provider of advanced and innovative optical character recognition (OCR) products, today announced that FormStorm™ Enterprise is now available for enterprise application developers to private-label as part of integration into their systems.

FormStorm Enterprise is a leading form processing and data capture system that is ideally suited for a wide range of applications such as incoming invoices (accounts payable), surveys, subscriptions, warranty or any other registration cards, or even national elections. FormStorm is in use throughout the world by large and small organizations in government, finance & banking, data services, health care, education, and many others (see below for selected customer list).

“The new FormStorm for Developers program is a natural extension of what we already do,” said Dr. Paz Kahana, CharacTell’s President and CEO. “FormStorm has been successfully implemented by our resellers as a system; now developers can save time and money by offering seamless data capture as part of their enterprise systems.”

Pricing and Availability

FormStorm’s current version is 5.0, and it is available immediately. More information regarding version 5.0 can be found at: <http://www.charactell.com/FormStormEnterprise.html>.

Pricing is based on a one-time fee and volume-based runtime licenses. Complete FormStorm for Developers pricing is available at: <http://www.charactell.com/FSEDeveloperPriceList.pdf>.

Company Information

CharacTell Ltd has been providing innovative Advanced Character Recognition™ (ACR™) solutions since 1998. CharacTell markets FormStorm™ Enterprise worldwide. It is in use by recognized names such as Time-Warner, Shell Oil, Vodafone, Brinks, Audi, Victoria Police, State of New York, Walbusch, Assenda, Israel Discount Bank, and many others. For more information, visit the CharacTell website at: www.charactell.com.

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