US & Canada Press Contact: Dr. Paz Kahana
CharacTell Inc.
Phone: 617-965-1014
e-mail: pkahana@charactell.com

Europe & Israel Press Contact: Mr. Ofer Comay
CharacTell Ltd.
Phone: +972-9-741-0434
e-mail: ofer@charactell.com

NEWS ANNOUNCEMENT
For Immediate Release

CHARACTELL ANNOUNCED AUTOMATED INVOICE PROCESSING IN THE CLOUD ON DEMAND

Boston, MA – February 25, 2011. CharacTell™, a leading provider of advanced and innovative optical character recognition (OCR) products, today announced the availability of a new invoice processing service in the cloud. The service is available to users with any volume requirement on demand, and is sold through authorized CharacTell resellers.

To take advantage of the new service users upload images of their scanned invoices to a server in the cloud where they are automatically processed. Users may verify the data themselves, or request 3rd party verification, and receive the data export files as if it was generated by software installed on computers in their premises. The service requires no setup, and can be used as 'stand-alone' or integrated into AP, workflow, or ERP systems.

"Our new invoice processing service offers a new way to process invoices to many potential customers who otherwise are precluded from AP automation due to costs and complexity. Since the service can be used just like installed software but with the added flexibility of a service, they now enjoy reduced costs, and more options to select from" said Dr. Paz Kahana, CharacTell's President and CEO.

Technology and Benefits

The invoice processing service in the cloud is based on CharacTell field-proven FormStorm Invoices technology. Its main benefits are:

♦ *Absolutely no setup required* – The service is user-ready; all that required is sign-up.

♦ *Standalone or integrated* – Use can be as part of a comprehensive system, or ad-hoc as needed.

♦ *Unparalleled ease of use* – Processing is automated and data review can be provided as well.

♦ *Flexibility and reduced cost* – Periodic charges may be easier to absorb than software purchase.

Pricing and Availability

Prices are available based on level of usage for any volume level, including very high volumes suitable for service bureaus. Contact CharacTell or authorized resellers for specifics.

Company Information

CharacTell has been providing innovative Advanced Character Recognition™ (ACR™) solutions since 1998. Unique to all CharacTell products is the packaging of technologies that have been considered complex (document reading, OCR, etc.) in simple to use products.

CharacTell invoice processing and general purpose form processing products are in worldwide use in scores of countries on five continents in sectors such as automotive, insurance, retail, manufacturing, government, publishing, data services, finance & banking, health care, energy, education, etc.

For more information, visit the CharacTell website at: www.charactell.com.

FormStorm^{TM}, CharacTell^{TM}, the CharacTell logo, Advanced Character Recognition^{TM}, ACR^{TM}, and the FormStorm logo, are trademarks of CharacTell Ltd.(c) 1998–2011.
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