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## **NEWS ANNOUNCEMENT**

***For Immediate Release***

### **CHARACTELL INSTALLS OVER 30 INVOICE PROCESSING SYSTEMS**

*Tel Aviv, Israel – September 8, 2008* - CharacTell™, a leading provider of advanced and innovative optical character recognition (OCR) products, today announced that it has shipped and installed over thirty (30) invoice processing systems all over the world.

CharacTell has developed and markets advanced technology to process invoice without prior setup. CharacTell's invoice processing technology is available in several products at a range of price points, all designed to cater to almost any volume requirement. Users do not need to create templates, and may complete the entire process in seconds using none to a few mouse clicks.

Reflecting on the strong worldwide market acceptance of CharacTell's invoice processing technology, Dr. Paz Kahana, CharacTell's President & CEO said: "CharacTell has made it its mission to provide useful invoice processing solution to companies of all types, across a wide range of volumes and price levels. We are delighted to report of our success, as is evident by our constantly growing customer base."

### **Company Information**

CharacTell Ltd was founded in 1998 with the express mission of developing the world's most accurate recognition engines. The company has developed Advanced Character Recognition™ (ACR™) as the strategic technology platform on which it has based its progressive product line. ACR-based products from CharacTell are in extensive use in demanding data entry applications and systems worldwide.

CharacTell markets FormStorm™ Enterprise, a powerful and easy to use system to extract data from forms, invoice processing software, and other related products. For more information, contact CharacTell at +1(617) 965-1014 or +972-9-741-0434, or visit [www.charactell.com](http://www.charactell.com).

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